

Spend Management

Achieve your savings goals.

Every budget cycle comes with ambitious savings targets. But even after consolidating vendors and optimizing price, off-contract spend and misbilling still need to be managed aggressively. Our team of expert analysts supports you with spend analytics and monitoring that are the best in the industry, coupled with contract negotiations and proven purchasing strategies, transforming this cost center into a savings opportunity.



<h3>Spend Analytics & Monitoring</h3>	<ul style="list-style-type: none"> • Document your spend over time. • Pinpoint opportunities for savings. • Prioritize and measure the impact of your efforts. • Measure supplier performance.
<h3>Category Benchmarking</h3>	<ul style="list-style-type: none"> • 1,500+ services categories. • 3+ million data points and growing. • Detailed local, regional, and national pricing. • Spot-check contracts vs. local/national benchmarks.
<h3>Contract & Quote Analysis</h3>	<ul style="list-style-type: none"> • Take advantage of a dedicated advisor. • Consolidate suppliers. • Standardize service-level agreements. • Identify best pricing and contract terms.
<h3>Invoice Reconciliation</h3>	<ul style="list-style-type: none"> • Compare invoices to agreed terms. • Measure contract performance. • Prevent leakage.
<h3>Negotiation Services</h3>	<ul style="list-style-type: none"> • Identify and strengthen key clauses. • Increase leverage at the negotiation table. • Pay a fixed fee or a percentage of captured savings.

“We achieved an additional \$1.2M from outsourcing transcription done in-house, and without creating unemployment, by negotiating an agreement that vendor would employ SSM transcription staff.”

- SSM Health

\$9.7M

Novant Health savings over 3 years on blood services and reference labs.

\$668K

Annual savings on transcription services for SSM Health.

\$13.8M

Annual savings on reference labs and food services at a non-profit health system.



How Can We Help You?

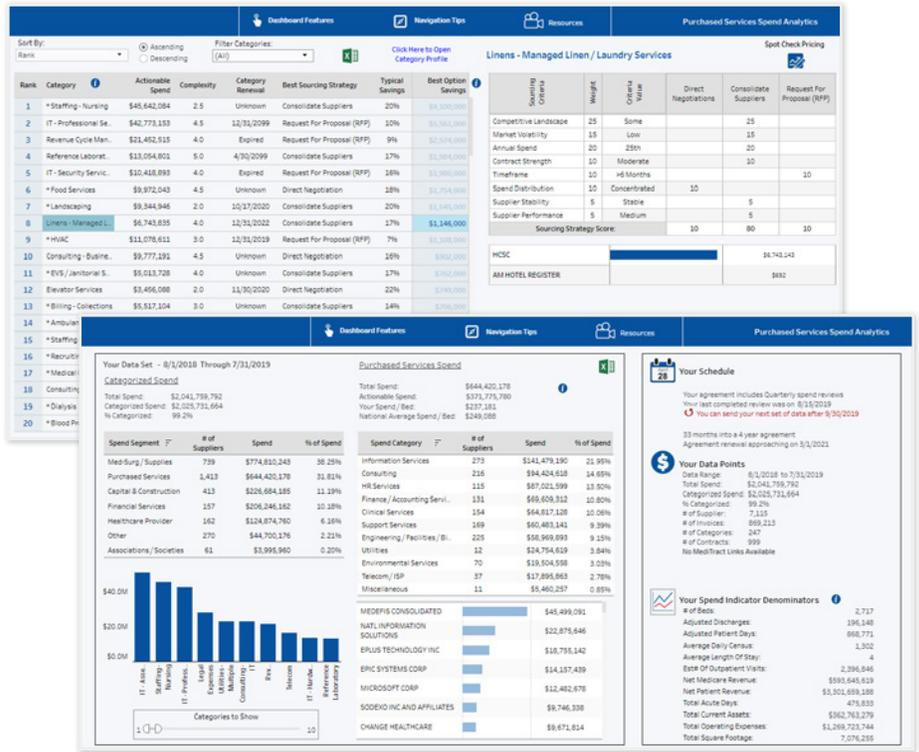
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Spend Management Is a Team Sport

Our dedicated sourcing analysts and advisors work with you and your data to develop spend insights and tracking, and pinpoint categories with the most opportunity for savings. They can even spot-check contracts to identify issues before they become a problem.

There's a Reason 2/3 of Health Systems in the U.S. Rely on TractManager Solutions

Our experienced Spend Management experts approach every category optimization with a proven methodology that begins with spend analytics and ends with ongoing monitoring of your spend management efforts. This ensures that progress toward savings goals stays on target, and you capitalize on untapped savings opportunities.



Our proven approach:



Extend Your Solution

Bring your spend and contract lifecycle management together with MediTract CLM. Our Strategic Sourcing solution supports healthcare organizations with powerful spend, CLM, and healthcare compliance management software to facilitate efficient and informed decisions and streamline contract execution so you can stay focused on delivering better care.

To learn more, visit www.tractmanager.com.



TractManager empowers the unsung heroes who make healthcare organizations run, with insights and technology that lead to smarter decisions. From improved sourcing decisions, to compliant contract lifecycle management, to credentialing and provider management, we help people run their healthcare systems at peak efficiency, with minimal risk. And when that happens, something pretty wonderful happens — patients receive better care.

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